
UNAUDITED

ANNUAL FINANCIAL STATEMENT

Kilkenny County Council

For the year ended 31st December 2021

CONTENTS

UNAUDITED

	Page
Financial Review	1-2
Certificate of Chief Executive/Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5
Financial Accounts	10
Statement of Comprehensive Income (Income & Expenditure Account)	11
Statement of Financial Position (Balance Sheet)	12
Statement of Funds Flow (Funds Flow Statement)	13
Notes on and forming part of the Accounts	14-25
Appendices	26
1 Analysis of Expenditure	27
2 Expenditure and Income by Division	28-31
3 Analysis of Income from Grants and Subsidies	32
4 Analysis of Income from Goods and Services	33
5 Summary of Capital Expenditure and Income	34
6 Capital Expenditure and Income by Division	35
7 Major Revenue Collections	36
8 Interest of Local Authorities in Companies	37

2021 Financial Review

1. Introduction

The Council's 2021 Annual Financial Statement (AFS) has been prepared in accordance with the requirements of the Department of the Housing, Local Government and Heritage Guidelines. In the adoption of FRS102, the financial statements have been renamed as per the new naming conventions.

2. Statement of Comprehensive Income (formerly Income & Expenditure Account)

The total expenditure incurred on the provision of services by the Council in 2020 was €107m. This total included the following COVID-19 related expenditure:

1. An amount of €5.9m relating to the nine month commercial rates waiver
2. €700k relating to enterprise supports administered through the Local Enterprise Office.

The net expenditure incurred in 2021, excluding the Covid related items was €100.4m compared with the adopted Budget of €89.9m. Housing, Roads and Water Services account for 85% of the increased spend over Budget.

The net surplus for the year was €45.9k bringing the cumulative surplus to €90.5k at the end of 2021.

Similar to 2020 a number of businesses were impacted by Covid in 2021. This resulted in commercial rates of €5.9m being written off. Compensation matching this amount was provided by Government.

Income from goods and services was also reduced in 2011 due to Covid amounting to €550k. This was also compensated by Government.

The total compensation provided by Government due to Covid-19 amounted to €6.45m compared with €10.9m in 2020. This support was essential to enable the Council to provide services during the pandemic.

3. Financial Position (formerly Balance Sheet) at 31st December 2021

The Council has maintained a relatively strong balance sheet as at December 2021. A strong focus was maintained on cash management throughout the pandemic. The Bank overdraft facility was not utilized during 2021. The closing cash balance at the end of December was €35.9m compared with €18.1m at the end of 2020. The working capital balance tied up in Capital Projects was reduced by €18m during the year. This was in part due to delays on construction projects due to Covid-19. Of the total cash balance on hand €20m is ring-fenced to provide match funding for capital projects.

No new non-mortgage loan finance was drawn down during the year. The total non-mortgage bank loans outstanding at the end of the year amounted to €15.1m. The total mortgage loan balance at December 2021 was €35.2m, an increase of €124k from the previous year.

Covid continues to have an impact of the collection of commercial rates. Arrears have increased by almost €700k since the beginning of the pandemic. The collection rate for 2021 was 87%, an increase on 2020. The collection rate on housing rents and loans has remained static compared with 2020.

	Percentage Collection						
	2015	2016	2017	2018	2019	2020	2021
Commercial Rates	92	94	95	93	94	83	87
Rents & Annuities	92	93	92	93	95	96	97
Housing Loans	82	80	85	88	90	90	90

4. Capital Project Funding Arrangements

The total expenditure on capital projects delivered under the Capital Programme in 2021 was €44.6m. 82% of the expenditure was incurred in Housing and Roads. The outstanding balance on completed capital projects at December 2021 amounted to €10.4m. The annual budget provides for repayment of this commitment over a period of 8 years.

The Council adopted a three year Capital budget for the period 2021 to 2023 in June 2021. This budget sets out the estimated cost of capital projects under consideration and the related funding sources. The total estimated expenditure outlined in that programme amounted to €127m for all projects that require match funding from the Council's own resources. The estimated match funding required at that time was €32.7m. Match funding of €22.65 has been identified. Since that budget was adopted last June there has been significant cost inflation and challenges regarding materials supply. This will lead to further challenges in the delivery of the capital programme. A full review of the programme will be carried out in the coming months and an updated capital budget will be presented to Members.

5. Conclusion

Covid-19 has had a severe impact on Council finances in 2020 and 2021. The various Government supports that were provided to the sector were critical to allow the provision of services. The sector continues to face challenges from Covid, significant cost inflation and from the war in Ukraine just to name a few. It is critical that the Council continues to manage its finances in a prudent manner in the delivery of value for money services and capital projects.

Kilkenny County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Kilkenny County Council for the year ended 31 December 2021, as set out on pages X to Y, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Head of Finance

Date

Date

Kilkenny County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Kilkenny County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		23,267,789	23,478,161	(211,372)	(1,382,579)
Roads Transportation & Safety		27,843,858	21,575,108	6,268,850	6,661,382
Water Services		7,885,127	7,883,419	211,708	83,961
Development Management		11,063,888	5,815,024	5,248,864	5,416,551
Environmental Services		12,514,020	3,834,833	8,579,387	8,315,448
Recreation & Amenity		7,159,990	735,107	6,424,883	6,452,446
Agriculture, Education, Health & Welfare		653,527	463,536	189,990	170,326
Miscellaneous Services		10,024,185	10,405,974	(381,789)	1,202,599
Total Expenditure/Income	15	100,422,484	74,091,962		
Net cost of Divisions to be funded from Rates & Local Property Tax				26,330,522	26,920,134
Rates				20,823,490	20,992,880
Local Property Tax				11,806,494	11,799,822
Surplus/(Deficit) for Year before Transfers	16			6,299,462	5,872,568
Transfers from/(to) Reserves	14			(6,253,555)	(5,855,933)
Overall Surplus/(Deficit) for Year				45,907	16,635
General Reserve @ 1st January 2021				44,633	27,998
General Reserve @ 31st December 2021				90,540	44,633

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		433,164,311	408,713,551
Infrastructural		2,293,560,000	2,293,560,000
Community		9,888,980	10,033,184
Non-Operational		56,014,692	56,399,692
		2,792,627,983	2,768,706,427
Work in Progress and Preliminary Expenses	2	10,884,289	8,573,667
Long Term Debtors	3	67,556,027	65,989,952
Current Assets			
Stocks	4	401,177	400,246
Trade Debtors & Prepayments	5	8,124,914	6,782,053
Bank Investments		2,940,757	2,717,604
Cash at Bank		35,908,516	18,110,152
Cash in Transit		17,543	16,319
		47,393,908	28,026,374
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	23,319,101	19,671,393
Finance Leases		464,418	722,584
		23,783,519	20,393,977
Net Current Assets / (Liabilities)		23,610,389	7,632,397
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	52,880,951	54,267,513
Finance Leases		252,579	636,565
Refundable deposits	8	3,928,254	3,623,968
Other		17,698,479	15,527,656
		74,759,263	74,055,703
Net Assets		2,819,920,425	2,776,846,739
Represented by			
Capitalisation Account	9	2,792,627,983	2,768,706,427
Income WIP	2	12,330,302	4,436,547
General Revenue Reserve		90,540	44,633
Other Specific Reserves		-	-
Other Balances	10	14,871,800	3,659,133
Total Reserves		2,819,920,425	2,776,846,739

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) DETAIL - NOT FOR PUBLICATION
AS AT 31ST DECEMBER 2021**

	AFS Ref	2021 €	2020 €	Funds Flow Ref	Movement 2021 €
Net Inflow/(Outflow) from Operating Activities					
Operating Surplus/(Deficit) for Year	I&E	(90,540)	(44,633)	Note 17	45,907
(Increase)/Decrease in Stocks	Note 4	401,177	400,246	Note 17	(931)
(Increase)/Decrease in Trade Debtors	Note 5	11,124,914	6,782,053	Note 17	(1,342,861)
Increase/(Decrease) in Creditors Less than One Year	Note 6	(23,319,101)	(19,671,393)	Note 17	3,647,708
					<u>2,349,822</u>
Returns on Investment and Servicing of Finance					
Increase/(Decrease) in Fixed Asset Capitalisation Funding	Note 9	(2,792,627,983)	(2,768,706,427)	FACE	23,921,556
Increase/(Decrease) in WIP/Preliminary Funding	Note 2	(12,330,302)	(4,436,547)	FACE	7,893,755
Increase/(Decrease) in Development Levies balances	Note 10	(3,650,967)	(4,235,556)	Note 18	(584,588)
Increase/(Decrease) in Reserves created for specific purposes	Note 10	(24,852,526)	(19,671,882)	Note 18	5,180,644
					<u>36,411,367</u>
Capital Expenditure and Financial Investment					
(Increase)/Decrease in Fixed Assets	Note 1	2,792,627,983	2,768,706,427	FACE	(23,921,556)
(Increase)/Decrease in WIP/Preliminary Funding	Note 2	10,884,289	8,573,667	FACE	(2,310,622)
(Increase)/Decrease in Capital account balances including asset formation and enhancement	Note 10	3,769,955	8,749,735	Note 19	4,979,779
(Increase)/Decrease in Voluntary Housing Balances	Note 10	1,581,556	1,601,751	Note 19	20,195
(Increase)/Decrease in Affordable Housing Balances	Note 10	-	-	Note 19	-
					<u>(21,232,203)</u>
Financing					
(Increase)/Decrease in Long Term Debtors	Note 3	67,556,027	65,989,952	Note 20	(1,566,076)
Increase/(Decrease) in Mortgage Loans	Note 7	(35,218,607)	(35,095,974)	Note 20	122,633
Increase/(Decrease) in Asset/Grant Loans	Note 7	(15,103,450)	(15,952,937)	Note 20	(849,487)
Increase/(Decrease) in Revenue Funding Loans	Note 7	-	-	Note 20	-
Increase/(Decrease) in Bridging Finance Loans	Note 7	-	-	Note 20	-
Increase/(Decrease) in Recoupable Loans	Note 7	(3,336,115)	(3,749,398)	Note 20	(413,283)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	Note 7	(2,894,361)	(3,114,033)	Note 20	(219,672)
Increase/(Decrease) in Finance Leasing	BS_CREDITORS	(716,997)	(1,359,149)	Note 20	(642,152)
(Increase)/Decrease in Portion Transferred to Current Liabilities	Note 7	3,671,582	3,644,829	Note 20	(26,753)
Increase/(Decrease) in Other Creditors - Deferred Income	BS_CREDITORS	(17,696,479)	(15,527,656)	Note 20	2,168,823
(Increase)/Decrease in Other Specific Reserves	BS_FINBY	-	-	Note 21	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	Note 10	15,816,212	17,305,149	Note 21	1,488,936
(Increase)/Decrease in Reserves in Associated Companies	Note 10	(7,535,630)	(7,408,330)	Note 21	127,500
					<u>190,469</u>
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits	Note 8	(3,928,254)	(3,623,968)	FACE	304,286
					<u>304,286</u>
Net Increase/(Decrease) in Cash and Cash Equivalents					<u>18,023,741</u>
Cash & Cash Equivalents					
Increase/(Decrease) in Bank Investments	BS_CURRASS	2,940,757	2,717,604	Note 22	223,153
Increase/(Decrease) in Cash at Bank/Overdraft	BS_CURRASS	35,909,516	18,110,152	Note 22	17,799,364
Increase/(Decrease) in Cash in Transit	BS_CURRASS	17,543	16,319	Note 22	1,224
					<u>18,023,741</u>
CHECK DIFFERENCE					<u>(0)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 1/1/2021	57,487,482	14,256,733	346,580,419	55,199,907	20,259,811	6,577,386	689,191	2,293,560,000	2,285,000	2,796,895,929
Additions	-	-	28,943,788	-	338,841	171,088	-	-	-	29,453,717
- Purchased	-	-	-	-	-	-	-	-	-	-
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(385,000)	-	(3,042,746)	(1,065,000)	(187,996)	-	-	-	-	(4,680,743)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	57,102,482	14,256,733	372,481,461	54,134,907	20,410,656	6,748,474	689,191	2,293,560,000	2,285,000	2,821,668,904
Depreciation	-	4,912,740	-	-	17,027,668	6,151,136	-	-	97,958	28,189,503
Depreciation @ 1/1/2021	-	-	-	-	-	-	-	-	-	-
Provision for Year	-	247,228	-	-	629,634	91,400	-	-	32,653	1,000,915
Disposals/Statutory Transfers	-	-	-	-	(149,496)	-	-	-	-	(149,496)
Accumulated Depreciation @ 31/12/2021	-	5,159,968	-	-	17,507,806	6,242,536	-	-	130,611	29,040,921
Net Book Value @ 31/12/2021	57,102,482	9,096,765	372,481,461	54,134,907	2,902,850	505,938	689,191	2,293,560,000	2,154,389	2,792,627,983
Net Book Value @ 31/12/2020	57,487,482	9,343,993	346,580,419	55,199,907	3,232,143	426,249	689,191	2,293,560,000	2,187,042	2,768,706,427
Net Book Value by Category										
Operational	1,087,790	-	372,481,461	54,134,907	2,902,850	402,914	-	-	2,154,389	433,164,311
Infrastructural	-	-	-	-	-	-	-	2,293,560,000	-	2,293,560,000
Community	-	9,096,765	-	-	-	103,024	689,191	-	-	9,888,980
Non-Operational	56,014,692	-	-	-	-	-	-	-	-	56,014,692
Net Book Value @ 31/12/2021	57,102,482	9,096,765	372,481,461	54,134,907	2,902,850	505,938	689,191	2,293,560,000	2,154,389	2,792,627,983

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	9,103,714	-	9,103,714	7,165,604
Preliminary Expenses	446,973	1,333,602	1,780,575	1,408,063
	9,550,687	1,333,602	10,884,289	8,573,667
Income				
Work in Progress	8,026,594	-	8,026,594	3,069,000
Preliminary Expenses	2,309,931	1,333,776	3,703,707	1,367,546
	10,336,525	1,333,776	11,670,302	4,436,547
Net Expended	477,120	-	477,120	4,096,604
Work in Progress	(1,922,858)	(176)	(1,923,133)	40,516
Preliminary Expenses				
Net Over/(Under) Expenditure	(1,445,838)	(176)	(1,446,013)	4,137,120

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	38,641,802	2,946,140	(1,891,971)	(785,243)	(196,578)	38,704,149	38,641,802
Tenant Purchases Advances	6,937	-	(2,702)	-	-	4,235	6,937
Shared Ownership Rented Equity	1,940,047	-	-	(953,237)	(20,264)	1,568,545	1,940,047
	40,588,786	2,946,140	(1,894,674)	(1,149,480)	(216,843)	40,274,939	40,588,786
Recoupable Loan Advances						9,336,115	3,749,398
Capital Advance Leasing Facility						17,696,479	15,527,656
Long-term Investments						7,635,830	7,408,330
Cash						947,881	647,881
Interest in associated companies						29,218,398	27,333,266
Other						99,491,233	67,922,052
						(1,935,208)	(1,932,100)
Total						67,258,027	65,989,952

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	226,604	223,772
Other Depots	174,574	176,475
Total	401,177	400,246

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	798,697	3,666,326
Commercial Debtors	5,376,936	3,314,148
Non-Commercial Debtors	1,859,167	1,418,638
Development Levy Debtors	6,760,842	7,075,673
Other Services	57,069	25,792
Other Local Authorities	601,537	397,825
Revenue Commissioners	-	-
Other	2,011,562	466,150
Add: Amounts falling due within one year (Note 3)	1,935,208	1,932,100
Total Gross Debtors	19,401,018	18,296,649
Less: Provision for Doubtful Debts	(11,276,103)	(11,531,910)
Total Trade Debtors	8,124,914	6,764,739
Prepayments	-	17,314
	8,124,914	6,782,053

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	3,606,157	2,666,978
Grants	224,091	34,945
Revenue Commissioners	1,200,404	880,346
Other Local Authorities	9,486	2,680
Other Creditors	717,853	864,156
	<u>5,758,782</u>	<u>4,449,106</u>
Accruals	4,417,682	3,792,958
Deferred Income	9,470,044	7,784,500
Add: Amounts falling due within one year (Note 7)	3,671,582	3,644,829
	<u>23,319,101</u>	<u>19,671,393</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	57,912,342	-	-	57,912,342	54,016,241
Borrowings	2,502,477	-	-	2,502,477	8,140,730
Repayment of Principal	(3,862,286)	-	-	(3,862,286)	(3,693,549)
Early Redemptions	-	-	-	-	(551,079)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	<u>56,552,533</u>	<u>-</u>	<u>-</u>	<u>56,552,533</u>	<u>57,912,342</u>
Less: Amounts falling due within one year (Note 6)				3,671,582	3,644,829
Total Amounts falling due after more than one year				<u>52,880,951</u>	<u>54,267,513</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	35,218,607	-	-	35,218,607	35,095,974
Non-Mortgage loans					
Asset/Grants	15,103,450	-	-	15,103,450	15,952,937
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	3,386,115	-	-	3,336,115	3,749,398
Shared Ownership – Rented Equity	2,864,361	-	-	2,864,361	3,114,033
	<u>56,552,533</u>	<u>-</u>	<u>-</u>	<u>56,552,533</u>	<u>57,912,342</u>
Less: Amounts falling due within one year (Note 6)				3,671,582	3,644,829
Total Amounts falling due after more than one year				<u>52,880,951</u>	<u>54,267,513</u>

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	3,623,968	3,615,423
Deposits received	487,272	268,346
Deposits repaid	(182,966)	(259,806)
Closing Balance at 31 December	3,928,254	3,623,968

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	987,354,444	4,548,590	-	(2,755,854)	-	-	989,147,380	987,354,444
Loans	6,289,536	-	-	-	-	-	6,289,536	6,289,536
Revenue funded	16,727,028	191,507	-	-	-	-	16,918,535	16,727,028
Leases	6,848,856	109,119	-	-	-	-	6,957,975	6,848,856
Development Levies	14,918,997	-	-	-	-	-	14,918,997	14,918,997
Tenant Purchase Annuities	894,307	-	-	-	-	-	894,307	894,307
Unfunded	-	-	-	-	-	-	-	-
Historical	1,679,962,244	-	-	-	-	-	1,679,962,244	1,679,962,244
Other	83,900,519	24,804,501	-	(1,925,089)	-	-	106,579,931	83,900,519
Total Gross Funding	2,796,895,929	29,453,717	-	(4,680,743)	-	-	2,821,668,904	2,796,895,929
Less: Amortised							(29,040,921)	(28,189,503)
Total *							2,792,627,983	2,768,706,427

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
(i) Development Levies balances	4,235,566	-	84,518	2,356,758	(2,056,869)	3,650,967	4,235,566
(ii) Capital account balances including asset formation and enhancement	(8,749,735)	(0)	34,026,364	32,462,861	6,549,063	(3,769,955)	(8,749,735)
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	(1,601,751)	-	6,707,361	6,727,576	-	(1,601,558)	(1,601,751)
(iv) Reserves created for specific purposes	19,671,862	-	903,482	4,773,882	1,310,234	24,659,528	19,671,862
A. Net Capital Balances	13,555,962	(0)	41,721,764	49,360,846	4,856,849	23,151,962	13,555,952
(v) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(15,816,212)	(17,305,149)
(vi) Interest in Associated Companies						7,535,830	7,408,330
B. Non Capital Balances						(8,280,382)	(9,696,819)
Total Other Balances						14,871,600	3,659,133

* (i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded. Historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	1,448,013	(4,137,120)
Net Capital Balances (Note 10)	23,151,982	13,555,952
Capital Balance Surplus/(Deficit) @ 31 December	24,597,996	9,418,832

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	9,418,832	4,538,967
Expenditure	44,645,572	59,437,953
Income		
- Grants	44,212,824	47,777,895
- Loans	-	5,000,000
- Other	10,270,585	6,425,028
Total Income	54,483,409	59,202,923
Net Revenue Transfers	5,341,327	5,114,894
Closing Balance @ 31 December	24,597,996	9,418,832

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	38,704,149	1,566,545	40,270,695	40,581,848
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(35,218,807)	(2,894,361)	(38,112,967)	(38,210,007)
Surplus/(Deficit) In Funding @ 31st December	3,485,543	(1,327,815)	2,157,727	2,371,841

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	520,818	89,900	610,718	907,587
Charged to Jobs	13,030	61,678	94,708	70,652
	533,848	171,579	705,426	978,239
Transfers from/(to) Reserves	(803,670)	-	(803,670)	(528,609)
Surplus/(Deficit) for the Year	(69,822)	171,579	101,756	449,630

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021	2021	2021	2020
	Reserves	Transfers to	Reserves	Reserves
	€	Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	-	-	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(503,670)	(503,670)	(528,609)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	380,928	(6,130,812)	(5,749,884)	(5,327,323)
Surplus/(Deficit) for Year	380,928	(6,634,492)	(6,253,554)	(5,855,932)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2021		2020	
	€	%	€	%
3	48,154,860	45%	59,375,066	51%
4	44,770	0%	353,571	0%
	25,892,332	24%	23,968,803	21%
	74,091,962	69%	83,697,441	72%
	11,806,494	11%	11,799,822	10%
	20,823,490	20%	20,992,880	18%
	106,721,946	100%	116,490,143	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	45,907
(Increase)/Decrease in Stocks	(931)
(Increase)/Decrease in Trade Debtors	(1,342,861)
Increase/(Decrease) in Creditors Less than One Year	3,647,708
	<u>2,349,822</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(584,588)
Increase/(Decrease) in Reserves created for specific purposes	5,180,644
	<u>4,596,056</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	4,979,779
(Increase)/Decrease in Voluntary Housing Balances	20,195
(Increase)/Decrease in Affordable Housing Balances	-
	<u>4,999,975</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,566,076)
Increase/(Decrease) in Mortgage Loans	122,633
Increase/(Decrease) in Asset/Grant Loans	(849,487)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(413,283)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(219,672)
Increase/(Decrease) in Finance Leasing	(642,152)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(26,753)
Increase/(Decrease) in Other Creditors - Deferred Income	2,168,823
	<u>(1,425,968)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2021
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	1,488,936
(Increase)/Decrease in Reserves in Associated Companies	<u>127,500</u>
	<u><u>1,616,436</u></u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	223,153
Increase/(Decrease) in Cash at Bank/Overdraft	17,799,364
Increase/(Decrease) in Cash in Transit	<u>1,224</u>
	<u><u>18,023,741</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

7. The Board of Directors of the Company is authorized to take such action as may be necessary to carry out the purposes of this resolution, and to execute, amend, and deliver such instruments as may be required to carry out the purposes of this resolution.

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021**

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	30,027,688	29,601,473
Pensions (incl Gratuities)	5,038,399	5,006,115
Other costs	2,297,969	2,032,114
Total	37,364,056	36,639,702
Operational Expenses		
Purchase of Equipment	650,948	689,691
Repairs & Maintenance	2,087,053	1,543,840
Contract Payments	7,223,032	5,435,388
Agency services	938,022	1,293,642
Machinery Yard Charges incl Plant Hire	1,478,962	1,252,457
Purchase of Materials & Issues from Stores	11,879,790	11,120,268
Payment of Subsidies and Grants	13,847,348	27,145,403
Members Costs	198,667	188,191
Travelling & Subsistence Allowances	1,131,907	1,101,078
Consultancy & Professional Fees Payments	1,125,678	1,095,888
Energy / Utilities Costs	1,413,175	1,317,773
Other	12,119,409	10,346,948
Total	64,094,011	62,530,567
Administration Expenses		
Communication Expenses	456,253	478,734
Training	259,250	241,560
Printing & Stationery	318,918	298,881
Contributions to other Bodies	438,419	499,867
Other	1,077,632	1,014,820
Total	2,550,472	2,533,863
Establishment Expenses		
Rent & Rates	1,273,751	1,216,999
Other	895,710	663,548
Total	2,169,461	1,880,547
Financial Expenses	2,949,618	5,450,876
Miscellaneous Expenses	1,294,866	1,582,020
Total Expenditure	100,422,484	110,617,575

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	6,139,316	1,810,839	8,271,048	-	10,081,887
A02 Housing Assessment, Allocation and Transfer	471,364	-	10,591	-	10,591
A03 Housing Rent and Tenant Purchase Administration	813,179	-	7,703	-	7,703
A04 Housing Community Development Support	354,554	-	2,856	-	2,856
A05 Administration of Homeless Service	962,026	836,139	32,384	-	668,523
A06 Support to Housing Capital & Affordable Prog.	1,098,202	113,993	288,593	-	402,586
A07 RAS Programme	10,707,929	8,622,853	1,506,970	-	10,129,823
A08 Housing Loans	1,311,693	22,110	1,091,267	-	1,113,377
A09 Housing Grants	1,671,596	1,222,288	3,672	-	1,225,960
A11 Agency & Recoupable Services	157,270	-	101,991	-	101,991
A12 HAP Programme	93,256	91,840	4,134	-	95,974
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	23,780,384	12,519,862	11,321,298	-	23,841,070
Less Transfers to/from Reserve	512,594		361,909		361,909
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	23,267,789		10,959,299		23,479,161

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	883,079	537,253	9,222	-	546,475
B02 NS Road - Maintenance and Improvement	491,142	319,820	3,002	-	322,830
B03 Regional Road - Maintenance and Improvement	1,638,579	918,041	14,395	-	932,436
B04 Local Road - Maintenance and Improvement	20,631,503	14,861,479	223,419	-	15,084,898
B05 Public Lighting	1,081,863	169,258	1,292	-	170,550
B06 Traffic Management Improvement	-	-	-	-	-
B07 Road Safety Engineering Improvement	1,374,879	1,290,704	2,874	-	1,293,578
B08 Road Safety Promotion/Education	36,766	-	613	-	613
B09 Maintenance & Management of Car Parking	1,338,238	-	1,766,697	-	1,766,697
B10 Support to Roads Capital Prog.	317,628	-	22,998	-	22,998
B11 Agency & Recoupable Services	1,923,439	815,612	1,241,022	-	2,056,634
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,717,115	16,912,175	3,285,533	-	22,197,708
Less Transfers to/from Reserve	1,873,158		622,600		622,600
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	27,843,958		2,662,933		21,575,108

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	3,320,527	-	3,312,994	-	3,312,994
C02	Operation and Maintenance of Waste Water Treatment	2,053,800	-	2,049,112	-	2,049,112
C03	Collection of Water and Waste Water Charges	412,748	-	407,073	-	407,073
C04	Operation and Maintenance of Public Conveniences	65,708	-	4,132	-	4,132
C05	Admin of Group and Private Installations	1,834,171	1,716,990	4,365	-	1,721,356
C06	Support to Water Capital Programme	151,732	-	152,024	-	152,024
C07	Agency & Recoupable Services	71,608	-	36,729	-	36,729
C08	Local Authority Water and Sanitary Services	2,373	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,912,669	1,716,990	5,966,428	-	7,683,419
Less Transfers to/from Reserves		17,542		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,895,127		5,966,428		7,683,419

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	852,987	-	9,289	-	9,289
D02	Development Management	1,981,766	-	724,134	-	724,134
D03	Enforcement	483,142	-	17,716	-	17,716
D04	Op & Mtce of Industrial Sites & Commercial Facilities	(608)	-	-	-	-
D05	Tourism Development and Promotion	1,524,937	69,500	106,354	-	174,854
D06	Community and Enterprise Function	2,489,277	1,625,785	(18,963)	-	1,606,801
D07	Unfinished Housing Estates	6,065	-	-	-	-
D08	Building Control	54,927	-	63,472	-	63,472
D09	Economic Development and Promotion	4,020,732	2,627,272	105,491	-	2,732,762
D10	Property Management	41,001	-	6,000	-	6,000
D11	Heritage and Conservation Services	965,006	291,771	145,386	-	437,157
D12	Agency & Recoupable Services	360	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,199,594	4,614,307	1,157,878	-	5,772,185
Less Transfers to/from Reserves		1,135,706		(42,840)		(42,840)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,063,888		1,200,717		5,815,024

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
E01 Operation, Maintenance and Aftercare of Landfill	434,906	-	6,188	-	6,188
E02 Op & Mctc of Recovery & Recycling Facilities	1,136,361	-	752,999	-	752,999
E03 Op & Mctc of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	258,556	-	218,608	-	218,608
E05 Litter Management	696,625	196,332	53,631	-	249,963
E06 Street Cleaning	1,823,073	75,000	200,698	-	275,698
E07 Waste Regulations, Monitoring and Enforcement	361,436	-	38,613	-	38,613
E08 Waste Management Planning	93,526	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	701,936	-	108,854	-	108,854
E10 Safety of Structures and Places	395,518	157,949	21,700	-	179,649
E11 Operation of Fire Service	4,480,760	8,114	264,654	44,770	337,538
E12 Fire Prevention	295,204	-	195,245	-	195,245
E13 Water Quality, Air and Noise Pollution	2,594,457	20,000	1,721,875	-	1,741,875
E14 Agency & Recoupable Services	22,443	-	-	-	-
E15 Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	13,312,603	457,395	3,603,065	44,770	4,105,230
Less Transfers to/from Reserves	798,783		170,597		170,597
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,514,020		3,432,468		3,934,633

**SERVICE DIVISION F
RECREATION and AMENITY**

DIVISION	EXPENDITURE TOTAL €	INCOME			
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	319,303	-	-	-	-
F02 Operation of Library and Archival Service	3,116,846	40,072	77,185	-	117,257
F03 Op, Mctc & Imp of Outdoor Leisure Areas	3,190,130	46,600	196,902	-	243,502
F04 Community Sport and Recreational Development	612,627	440,019	74,521	-	514,540
F05 Operation of Arts Programme	644,544	73,899	4,570	-	78,469
F06 Agency & Recoupable Services	4,520	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,087,971	600,590	353,178	-	953,769
Less Transfers to/from Reserves	927,980		218,662		218,662
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,159,990		134,517		735,107

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	652,104	262,614	199,737	-	462,351
G05 Educational Support Services	3,360	1,185	-	-	1,185
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	655,464	263,799	199,737	-	463,536
Less Transfers to/from Reserves	1,937				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	653,527		199,737		463,536

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	215,828	-	14,487	-	14,487
H02 Profit/Loss Stores Account	(89,900)	-	81,846	-	81,846
H03 Administration of Rates	8,241,658	6,023,650	76,566	-	6,100,216
H04 Franchise Costs	190,783	-	952	-	952
H05 Operation of Morgue and Coroner Expenses	198,251	-	103	-	103
H06 Weighbridges	15,223	-	3,028	-	3,028
H07 Operation of Markets and Casual Trading	3,928	-	26,061	-	26,061
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,165,464	86,753	3,373	-	90,126
H10 Motor Taxation	700,252	-	31,856	-	31,856
H11 Agency & Recoupable Services	749,501	2,959,340	147,959	-	3,107,298
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,390,967	9,069,742	386,232	-	9,455,974
Less Transfers to/from Reserves	1,366,782		(950,000)		(950,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,024,185		1,336,232		10,405,974
TOTAL ALL DIVISIONS	100,422,484	48,154,860	25,892,332	44,770	74,091,962

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	12,418,342
Road Transport & Safety	13,482,990
Water Services	1,716,990
Development Management	324,882
Environmental Services	139,244
Recreation and Amenity	816,764
Agriculture, Food & the Marine	1,185
Miscellaneous Services	9,310,530
	38,210,927
Other Departments and Bodies	
TII Transport Infrastructure Ireland	2,826,483
Media, Tourism, Art, Culture, Sport and the Gaeltacht	534,825
National Transport Authority	-
Social Protection	35,219
Defence	157,949
Education	-
Library Council	18,546
Arts Council	-
Transport	1,995,464
Justice	117,016
Agriculture and Marine	-
Enterprise, Trade and Employment	2,369,314
Community, Rural Development and The Islands	480,340
Climate Action, Communication Networks	-
Food and Safety Authority of Ireland	-
Other	1,408,778
	9,943,933
Total	48,154,860

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	9,534,910	8,942,654
Housing Loans Interest & Charges	1,074,390	1,114,592
Domestic Water	-	-
Commercial Water	-	-
Irish Water	5,811,813	5,865,279
Domestic Refuse	19,745	12,172
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	508,542	425,267
Parking Fines/Charges	1,733,384	1,538,418
Recreation & Amenity Activities	44	-
Library Fees/Fines	7,802	3,009
Agency Services	341	-
Pension Contributions	889,361	921,054
Property Rental & Leasing of Land	29,754	52,910
Landfill Charges	5,685	4,146
Fire Charges	428,674	431,415
NPPR	359,950	370,785
Misc. (Detail)	5,487,937	4,287,102
	25,892,332	23,968,803

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	14,840,103	23,787,372
Purchase of Land	752,868	1,194,035
Purchase of Other Assets/Equipment	12,977,127	14,793,584
Professional & Consultancy Fees	4,286,954	4,121,520
Other	11,788,520	15,541,442
Total Expenditure (Net of Internal Transfers)	44,645,572	59,437,953
Transfers to Revenue	404,619	328,763
Total Expenditure (Incl Transfers) *	45,050,191	59,766,716
INCOME		
Grants and LPT	44,212,824	47,777,895
Non - Mortgage Loans	-	5,000,000
Other Income		
(a) Development Contributions	2,617,951	2,597,373
(b) Property Disposals		
- Land	1,511,247	178,347
- LA Housing	1,687,267	558,434
- Other property	88,700	806
(c) Purchase Tenant Annuities	3,311	3,311
(d) Car Parking	-	-
(e) Other	4,362,109	3,086,757
Total Income (Net of Internal Transfers)	54,483,409	59,202,923
Transfers from Revenue	5,745,946	5,443,657
Total Income (Incl Transfers) *	60,229,355	64,646,580
Surplus\{(Deficit) for year	15,179,165	4,879,864
Balance (Debit)\Credit @ 1 January	9,418,831	4,538,967
Balance (Debit)\Credit @ 31 December	24,597,996	9,418,831

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE				INCOME				TRANSFERS			BALANCE @
	1/1/2021	31/12/2021	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	€	€	€
Housing & Building	(6,330,226)		25,893,630	31,323,769	-	1,718,152	33,039,921	-	4,347	-	811,718			
Road Transportation & Safety	(768,365)		10,724,442	8,121,438	-	359,081	8,480,499	1,768,639	976	1,458,500	211,855			
Water Services	215,552		439,674	-	-	377,634	377,634	(25,000)	-	55,741	184,253			
Development Management	7,033,401		5,591,573	3,641,723	-	6,077,614	9,718,337	1,532,462	104,457	(1,844,932)	10,744,237			
Environmental Services	108,168		466,038	345,723	-	24,000	369,723	518,969	-	-	526,823			
Recreation & Amenity	(2,608,091)		179,083	309,328	-	5,000	314,328	584,726	-	(106,937)	(1,995,057)			
Agriculture, Education, Health & Welfare	-		-	-	-	-	-	-	-	-	-			
Miscellaneous Services	11,770,392		1,351,134	470,843	-	1,711,124	2,181,968	1,368,151	294,638	439,629	14,114,166			
TOTAL	9,418,832		44,645,572	44,212,824	-	10,270,585	54,483,409	5,745,948	404,619	-	24,597,998			

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2021	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers and Credits	Total for collection = (B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2021 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,956,162	20,823,490	1,077,334	606,414	5,970,580	15,125,324	13,076,045	2,049,279	68,373	87%
Rents & Annuities	367,890	9,482,964	-	6,021	-	9,844,832	9,526,534	318,298	-	97%
Housing Loans	332,840	2,975,875	-	1,362	-	3,307,353	2,962,629	344,725	-	90%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been x%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Kilkenny Civic Trust	N/A	Associate	1,319,203	678,944	806,590	937,978	253,916	N	31/12/2020
Watergate Theatre Company Ltd	N/A	Associate	383,861	436,832	477,465	438,326	(6,696)	N	31/12/2021
Kilkenny Tourism Ltd.	N/A	Associate	95,031	93,981	108,328	108,328	1,050	N	01/01/2021
Kilkenny Local Authorities Complex Ltd.	100%	Subsidiary	10,518,904	4,788,602	965,715	2,029,874	(8,449,798)	N	31/12/2021
Carlow Kilkenny Energy Agency	N/A	Associate	1,238,210	437,317	1,670,842	1,566,454	800,893	N	31/12/2020
Kilkenny Community Enterprise Centre Ltd.	N/A	Associate	379,847	329,433	59,735	57,507	50,414	N	31/12/2020
Kilkenny Abbey Quarter Development Partnership	N/A	Partnership	14,761,639	10,324,109	0	401,255	(1,417,680)	N	31/12/2021
Kilkenny Abbey Quarter Development Ltd.	N/A	Associate	(950,397)	(950,397)	160,532	160,532	0	N	31/12/2021

